

SOUTH SENECA SCHOOL DISTRICT



2016-17

BUDGET PRESENTATION

Items to Discuss:

- Updates from NY State
- Expenditures- Under a Rollover Budget
- Revenue Budget Proposed
- Tax Cap Calculation (As of 1/27/16)
- Athletics Budget

Governor's Budget Comparison

	Budget 2015-16	2016-17 Governor	Difference	Notes
Foundation Aid	7,807,063	7,852,144	45,081	Slight increase
Community Schools Aid		49,768	49,768	New category- New costs?
UPK	142,366	148,803	6,437	Recorded in separate fund
BOCES	965,237	1,177,444	212,207	Expenditure Aid-Balance as possible refund
High Cost Excess Cost	36,266	159,729	123,463	Based on usage
Private Excess Cost	47,453	46,004	-1,449	Based on usage
Hardware & Technology	10,789	9,912	-877	Based on enrollment
Software, Library, Texts	60,532	60,552	20	Based on enrollment
Transportation	877,949	895,979	18,030	Only approved expenses
High Tax Aid	273,715	273,715	0	Stable
GAP Elimination	-76,625	-76,625	0	Gradual each year
GAP Restoration	0	59,759	59,759	Slightly less than expected- \$16,866 remains
Subtotal	10,144,745	10,657,184	512,439	
Building Aid	3,842,160	4,190,784	348,624	Includes capital outlay
Total	13,986,905	14,847,968	861,063	
Net Increase in Aid		861,063	104,840	Foundation Aid and GEA restoration
Fund Balance		6.16%	0.75%	Actual increase

2016-17 Expenditure Budget

- **2016-17 Rollover Budget**
\$24,466,888 or 6.1% increase
- Includes:
- Actual debt obligations and known contract obligations
- Projected contractual obligations, Pension costs, BOCES usage
- Discounting debt increases, budget to budget increase of 4.3%

Current Conditions: Expenditures

- Roof Capital Project and Capital Outlay
- Contractual Obligations 3-5% increases
- ERS / TRS Retirement 12.5-15.5% next year
- Health Insurance 7% increase
- Rate of Inflation is 0.12% but costs increase by more
- SSEA and SSTA agreements will expire 6/30/2016

Current Conditions- Revenue

- Roof Capital Project and Capital Outlay
- Foundation Aid- Slight increase
- Low interest earnings- 0.05% - 0.10%
- Property Tax Cap- Year 5 and efficiencies
- CPI at 0.12%
- Community Schools Aid?

2016-17 Revenue Budget

Item	2015-16	2016-17	Difference
NYS Aid	\$13,914,432	\$14,600,828	\$686,396
Local Taxes	\$7,753,983	\$7,753,983	\$0
All Other Revenue	\$300,000	\$350,000	\$50,000
Appropriated	\$250,000	\$250,000	\$0
Applied Reserves	\$800,000	\$800,000	\$0
Total Revenue	\$23,018,415	\$23,754,811	\$736,396

South Seneca

2016-17 Tax Levy Cap Calculation

Tax Base Growth Factor			1.0028
Allowable Levy Growth Factor (lesser of 2% or CPI)			0.00%
Prior Year Tax Levy		\$	7,753,984
Subtract: Reserve Amount (including interest)		\$	-
Prior Year Adjusted Tax Levy		\$	7,753,984
Prior Year Adjusted Levy \times Tax Base Growth Factor	1.0028	\$	7,775,695
Add Pilots Receivable in 2015-16		\$	5,387
Subtract Prior Year Exemptions (not TRS/ERS exemptions):			
Torts and Judgements			0
2015-16 Local Capital Levy Share	615,113		615,113
<i>Adjusted Prior Year Tax Levy</i>		\$	7,165,969
Adjusted Tax Levy \times Allowable Levy Growth Factor (2% or CPI)	0.00%	\$	7,166,055
Remove Pilots Receivable in 2016-17 (4)		\$	12,082
Available Carry Over		\$	-
<i>Tax Levy Limit</i>		\$	7,153,972
Add Current Year Exemptions:			
Torts and Judgements			0
2016-17 ERS Exemption			0
2016-17 TRS Exemption			0
2016-17 Local Capital Levy Share	601,619	\$	601,619
Tax Levy Threshold		\$	7,755,591.51
Allowable Increase in Dollars			1,607.91
Allowable Increase in %			0.02%

Athletic Budget 2016-17

Description	Proposed 2016-2017	Current 2015-2016
COACHES/ ATHLETIC DIRECTOR	179,121	166,782
TIMER/SCOREKPR/ CHAPERONE	21,828	20,789
EQUIPMENT	12,625	2,500
EQUIPMENT-WEIGHT ROOM	0	0
CONTRACTUAL - MISC	24,421	18,496
OFFICIALS	37,713	35,917
TRAVEL & CONFERENCES	945	900
BOCES SERVICES	1,054	1004
SUPPLIES	26,340	25,086
UNIFORMS	10,078	9,598
TOTAL	314,126	281,072
INCREASE	11.76%	

Evolution of the Budget

- **2015-16 Adopted Budget is \$ 23,053,688**
- **2016-17 Rollover Budget, \$24,466,888, 6.1% increase, \$712,077 Shortfall**

Next Budget Presentation, February 10:

Current Staffing 2015-16

Projected Staffing 2016-17

CTS Technology Budget

2016-17 Budget Hearing & Vote

South Seneca School District

Hearing May 10-- 7:00 pm

Miller Auditorium, HSI MS, Ovid

Vote May 17-- 1:00-8:00 pm

Elementary Auditorium , Interlaken

