

# ***SOUTH SENECA SCHOOL DISTRICT***



**2017-18**

**BUDGET PRESENTATION**

# Items to Discuss:

- Updates from NY State
- Expenditures- Under a Rollover Budget
- Revenue Budget Proposed
- Tax Cap Calculation (As of 1/25/17)
- Athletics Budget
- Staffing

## Governor's Budget Comparison

	Budget 2016-17	2017-18 Governor	Difference	Notes
Foundation Aid	7,934,815	8,014,581	79,766	Slight increase
Community Schools Aid	49,768	49,768	0	New category- New costs?
UPK	146,305	148,803	2,498	Recorded in separate fund
BOCES	984,856	1,256,553	271,697	Expenditure Aid-Balance as possible refund
High Cost Excess Cost	89,426	57,636	-31,790	Based on usage
Private Excess Cost	73,009	71,777	-1,232	Based on usage
Hardware & Technology	5,106	9,439	4,333	Based on enrollment
Software, Library, Texts	60,909	59,790	-1,119	Based on enrollment
Transportation	769,809	883,018	113,209	Only approved expenses
High Tax Aid	273,715	273,715	0	Stable
Subtotal	10,387,718	10,825,080	437,362	
Building Aid	3,903,736	2,830,109	-1,073,627	Includes capital outlay
<b>Total</b>	<b>14,291,454</b>	<b>13,655,189</b>	<b>-636,265</b>	
Net Decrease in Aid		-636,265	79,766	Foundation Aid and GEA restoration
Fund Balance		-4.45%	0.56%	Actual increase

# 2017-18 Expenditure Budget

- **2017-18 Rollover Budget \$24,279,880**
- Includes:
- Estimated debt obligations and known contract obligations
- Projected contractual obligations, Pension costs, BOCES usage
- Includes decrease in capital expenditures and capital aid of \$1.2M

# Current Conditions: Expenditures

- Locks & LED Capital Project
- Athletic Field Project
- 2017-18 Capital Outlay
- Contractual Obligations 3-5% increases
- ERS / TRS Retirement 10.5-16.1% next year
- Health Insurance 7% increase
- Rate of Inflation is 1.26% but costs increase by more
- Several employment agreements will expire 6/30/2017

# Current Conditions- Revenue

- 3 Capital Projects
- Foundation Aid- Slight increase
- Low interest earnings- 0.05% - 0.10%
- Property Tax Cap- Year 6
- CPI at 1.26%

## 2017-18 Revenue Budget

Item	2016-17	2017-18	Difference
NYS Aid	\$14,618,535	\$13,583,421	(\$1,035,114)
Local Taxes	\$7,907,015	\$7,908,085	\$1,070
Debt Service Fund	\$0	\$117,000	\$117,000
All Other Revenue	\$350,000	\$350,000	\$0
Appropriated	\$250,000	\$250,000	\$0
Applied Reserves	\$880,000	\$800,000	(\$80,000)
Total Revenue	\$24,005,550	\$23,008,506	(\$997,044)

## South Seneca 2017-18 Tax Levy Cap Calculation

Tax Base Growth Factor	1.0046	<a href="http://www.tax.ny.gov/pdf/publications/orpts/tbfg_schd_2013.pdf">http://www.tax.ny.gov/pdf/publications/orpts/tbfg_schd_2013.pdf</a>
Allowable Levy Growth Factor (lesser of 2% or CPI)	1.26%	<a href="http://www.osc.state.ny.us/localgov/realprop/pdf/growthfactors.pdf">http://www.osc.state.ny.us/localgov/realprop/pdf/growthfactors.pdf</a>

Prior Year Tax Levy	\$ 7,907,015	2016-17 Tax Levy
Subtract: Reserve Amount (including interest)	\$ -	
Prior Year Adjusted Tax Levy	\$ 7,907,015	
Prior Year Adjusted Levy $\times$ Tax Base Growth Factor	1.0046 \$ 7,943,387	
Add Pilots Receivable in 2016-17	\$ 12,082	Will be the same as what was reported last year.

Subtract Prior Year Exemptions (not TRS/ERS exemptions):

Torts and Judgements	0	
2016-17 Local Capital Levy Share	727,440	727,440
<i>Adjusted Prior Year Tax Levy</i>		\$ 7,228,029

Adjusted Tax Levy $\times$ Allowable Levy Growth Factor (2% or CPI)	1.012600	\$ 7,319,102
Remove Pilots Receivable in 2016-17 (4)	\$ 12,082	Estimate of expected PILOTS to be collected in 2016-17
Available Carry Over	\$ -	

<i>Tax Levy Limit</i>	\$ 7,307,020	-7.59%
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Add Current Year Exemptions:

Torts and Judgements	0	
2016-17 ERS Exemption	0	
2016-17 TRS Exemption	0	
2016-17 Local Capital Levy Share	614,551	\$ 614,551

<b>Tax Levy Threshold</b>	<b>\$ 7,921,571.51</b>
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<b>Allowable Increase in Dollars</b>	<b>14,556.51</b>
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<b>Allowable Increase in %</b>	<b>0.18%</b>	Assumes local cap share and pilots remain the same
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# Athletic Budget- 2017-18



## Athletic Budget 2017-18

Description	Proposed 2016-2017	Current 2017-2018
COACHES/ ATHLETIC DIRECTOR	179,121	181,177
TIMER/SCOREKPR/ CHAPERONE	21,828	22,920
EQUIPMENT	12,625	12,625
EQUIPMENT-WEIGHT ROOM	0	15000
CONTRACTUAL - MISC	24,421	26,642
OFFICIALS	37,713	39,599
TRAVEL & CONFERENCES	945	1945
BOCES SERVICES	1,054	1107
SUPPLIES	26,340	27,657
UNIFORMS	10,078	10,078
<b>TOTAL Budget</b>	<b>314,125</b>	<b>338,750</b>
		<b>7.84%</b>

# STAFFING AT SOUTH SENECA



# Evolution of the Budget

- 2016-17 Adopted Budget is \$ 24,005,550
- 2017-18 Rollover Budget, \$24,279,880, 1.1% Increase, Shortfall \$1,271,374
- January 25, Budget \$23,839,863, 0.69% decrease, Shortfall \$831,357

## Next Budget Presentation, February 8:

Final 2017-18 Staffing

CTS Budget

# 2017-18 Budget Hearing & Vote

South Seneca School District

Hearing May 9-- 7:00 pm

*Elementary Auditorium , Interlaken*

Vote May 16-- 1:00-8:00 pm

*Lower Cafeteria HS, Ovid*

